

Financial Statements ended 31/12/2013
The Association for Cooperation in Tunisia

Postal Address

BP 145, 1080 Tunis, CEDEX

Founded in 1982. Visa N° 27 of the Ministry of
the Interior, J.O.R.T. of 16 septembre 1988

**Financial Statements
of 2013**

Balance Sheet

Surplus/(Deficit)

Cash Flow Statement

Balance Sheet

(Amounts shown in Tunisian Dinars)

<i>Assets</i>	Notes	Exercice clos au 31 décembre <u>2013</u>	Exercice clos au 31 décembre <u>2012</u>
<u>NON-CURRENT ASSETS</u>			
assets			
intangible assets		0	0
Less accumulated depreciation		0	0
		0	0
 tangible	(1)	42 908	44 708
Less accumulated depreciation and provisions		(26 091)	(15 046)
		16 817	29 661
 financial assets		1 900	3 350
Less: Provisions end		0	(850)
	(2)	1 900	2 500
 <i>Total fixed assets</i>		18 717	32 161
 Other non-current assets		0	0
 Total non-current assets		18 717	32 161
<u>CURRENT ASSETS</u>			
stocks		0	0
Less: Provisions		0	0
		0	0
 Accounts receivable	(3)	7 079	15 939
Less: provisions customers		0	(2 540)
		7 079	13 399
 Other current assets	(4)	6 582	3 278
Less: Provisions		0	0
		6 582	3 278
 Investments and other financial assets		0	0
		0	
Cash and cash equivalents	(5)	251 485	253 933
 Total current assets		265 146	270 609
 <i>Total assets</i>		283 863	302 770

Balance Sheet

(Amounts shown in Tunisian Dinars)

EQUITY AND LIABILITIES	Notes	Exercice clos au 31 décembre 2013	Exercice clos au 31 décembre 2012
<u>EQUITY</u>			
capital	(6)	71,461	41,229
funds reserved people at risk		75,278	67,340
funds reserved disabled		6,931	10,435
funds reserved Sida Project		21,089	63,751
Health		54,791	32,804
rural development funds		(792)	11,778
reserves		36,122	36,122
Capital reserve		9,533	14,267
Net income pending allocation			
Total shareholders' equity before profit for the year	(7)	274,414	277,728
Net income for the year		0	0
Total shareholders' equity before appropriation		274,414	277,728
<u>LIABILITIES</u>			
<u>Non-current liabilities</u>			
borrowings		0	0
Other financial liabilities		0	0
provisions		0	0
Total non-current liabilities		0	0
<u>current liabilities</u>			
payables	(8)	1,888	0
Other current liabilities	(8)	7,560	25,043
Other current liabilities			
Bank borrowings and other financial liabilities		0	0
Total current liabilities		9,448	25,043
Total Liabilities		9,448	25,043
<i>Total equity and liabilities</i>		283,863	302,770

Surplus/(Deficit)

(Amounts shown in Tunisian Dinars)

	Notes	Période allant du 01 janvier au 31 décembre <u>2013</u>	Période allant du 01 janvier au 31 décembre <u>2012</u>
Contribution from Organisations	(9)	228,401	319 055
Membership Fees	(10)	47,503	89 387
Other Social Assistance	(11)	37,886	49 949
Total contributions		313 790	458 391
Cost of Projects	(12a)	156,828	205 386
Administrative Costs	(12b)	41,152	93 992
Transport costs	(12c)	45,535	35 578
Salaries	(12d)	20,326	21 936
Governance costs	(12e)	4,550	12 043
Depreciation, amortisation and provisions	(12f)	12,260	25 172
Other operating expenses	(12g)	23,831	21 774
Total Expenditure from Activities	(12)	304 482	415 881
Net Surplus		9 308	42 510
Net Financial Charges	(13)	(12 937)	(7 994)
Other ordinary gains	(14)	315	0
Other ordinary losses		0	0
Surplus/(deficit) after other expenses		(3 313)	34 517
Income Tax		0	0
Surplus/(deficit) after all expenses		(3 313)	34 517

Cash Flow Statement

Official Tunisian Model (translated into English)
(Amounts shown in Tunisian Dinars)

Description	Period of Statement from 01 Jan	
	31 décembre <u>2013</u>	31 décembre <u>2012</u>
Cash flows related to Activities		
Income Net		
• Depreciation	Notes	
provisions for Depreciation	11,045	12,665
Payments to Staff	(3,390)	(2,775)
Recievables	0	0
Provisions for Recievables	(6,752)	10,379
Suppliers & other payables	0	0
	17	578
	0	
Cash Flows from operating activities	920	20,846
	0	
	0	
Cash Flows from investment activities	0	
Cash used to aquire tangible fixed assets	0	(40,850)
Cash from the sale of fixed assets	(15)	1,800
Cash used to aquire intangible fixed assets	0	0
Other Current assets	(3,305)	(913)
Financial assets	1,450	1,780
	0	
Cash flows used in investment activities	(55)	(39,983)
	0	
Cash Flows from financing activities	0	
Cash flows from actions	0	0
Dividends and other distributions	0	0
Funds from New Personnel	(1,515)	1,515
Administration funds	17,045	(2,540)
At Risk Sector Funds	7,938	22,204
Persons with Special Needs - Funds	(3,505)	(10,645)
Health Funds	21,987	(5,473)
Rural Development Funds	(12,570)	3,116
Personnel Training Funds	2,016	(2,378)
Reserves ACT	12,685	3,234
SIDA Projet	(42,662)	34,922
Capital Reserve	(4,733)	9,562
Proceeds from borrowings	0	0
Cash flows from (used in) financing Activities	(3,313)	53,517
Cash flows from (used by) foreign exchange fluctuations on cash and cash equivelents		
Movement in Cash	(2,448)	34,380
Cash at the beginning of the year	253,933	219,552
Cash at the end of the year	251,485	253,933